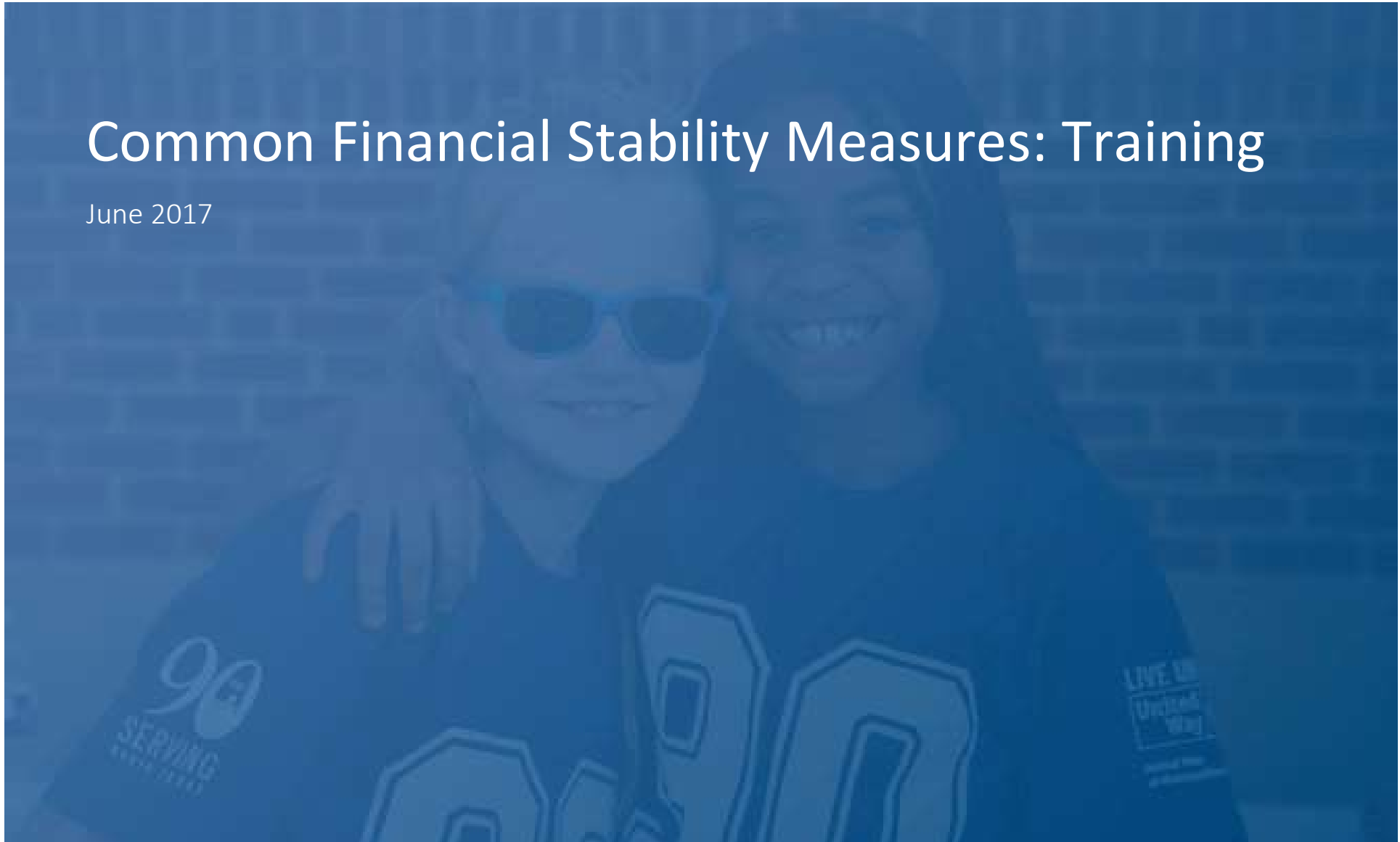


Common Financial Stability Measures: Training

June 2017



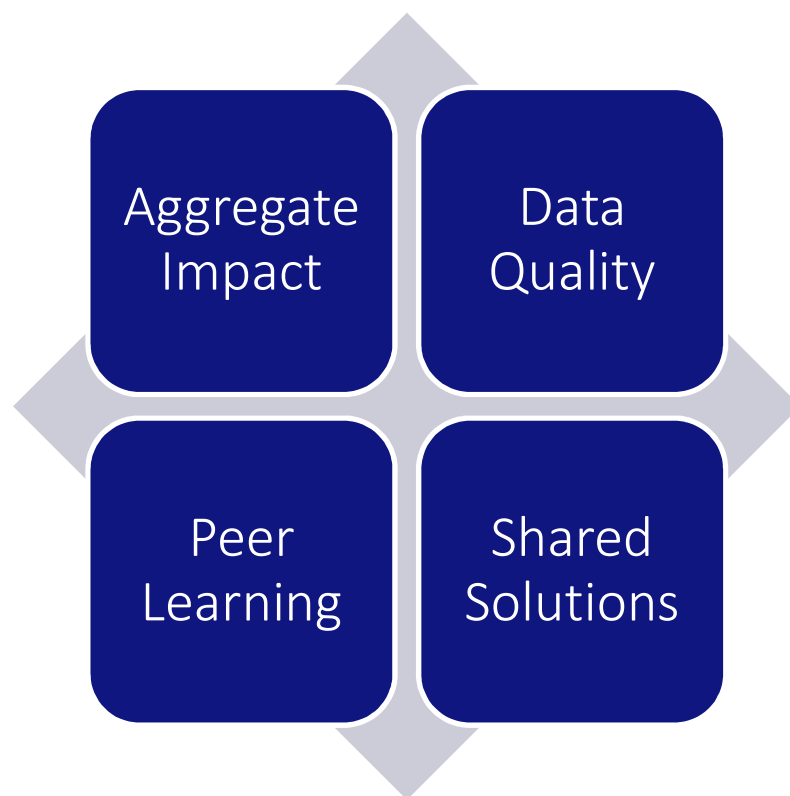
PLEASE CALL



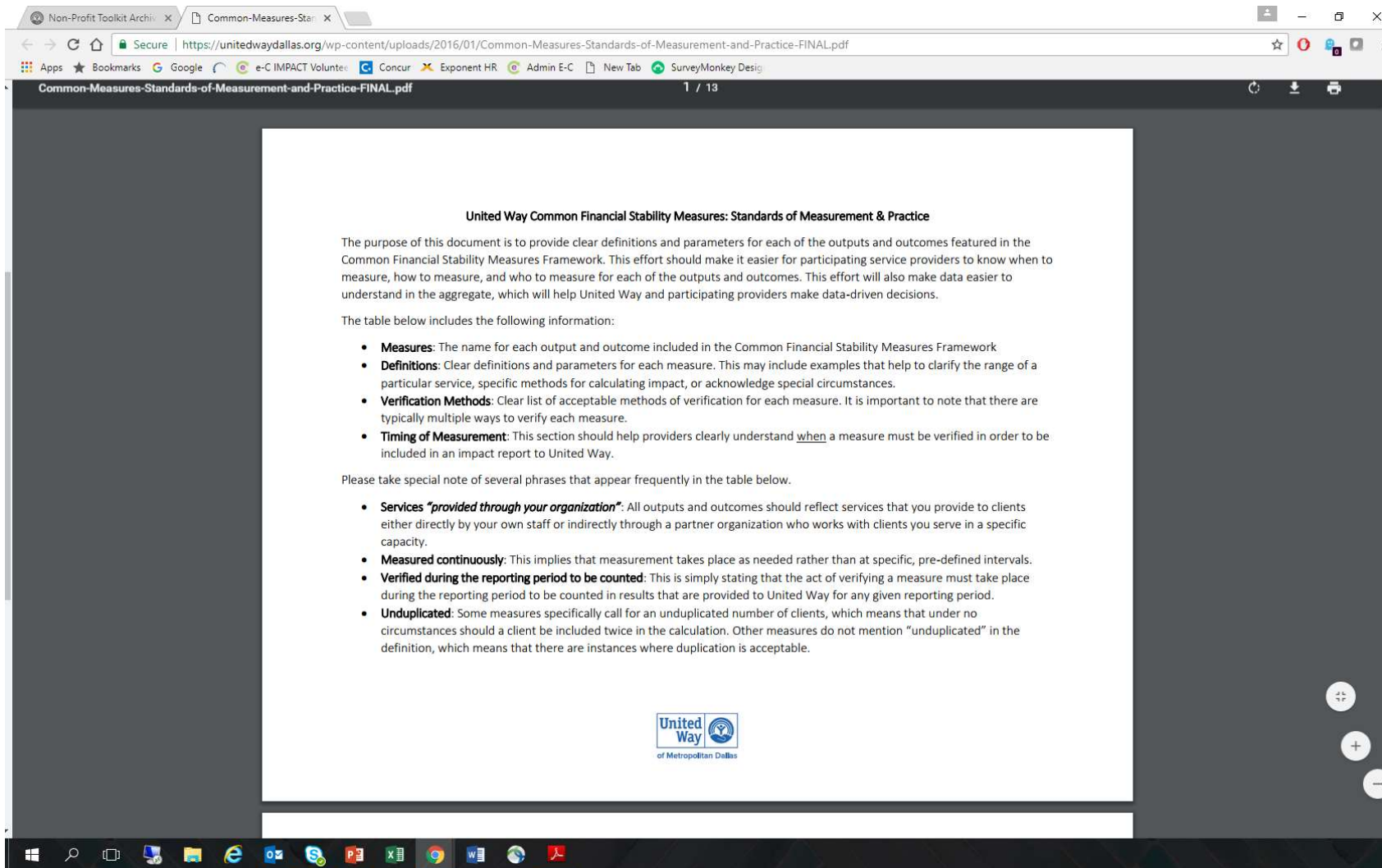
PLEASE CALL 214 – 978 - 2095 EXTENSION 504

Objective & Benefits

Develop a set of **common outcomes** that financial stability grantees can track, report on, and explore collectively. Goals of the process and learning sessions include:



Standards of Measurement



Employment Measures



Employment Services: Clients who participate in at least one employment-related service.

Employment (Full-Time)
30+ hours/ week

Employment (Part-Time)
< 30 hours/ week

Employment (Unknown)
Unknown hours

Hourly Wage at Placement

Retention
30 Day 90 Day 180 Day
Must be working with same employer

Advancement
Clients who secure a promotion, increased wage, increased hours, or improved working conditions (better shift or benefits)

Standards
Outcomes verified via client self-report, employer verification, pay stub verification, or TWC database

Special Cases
Count ALL jobs secured by clients in employment numbers

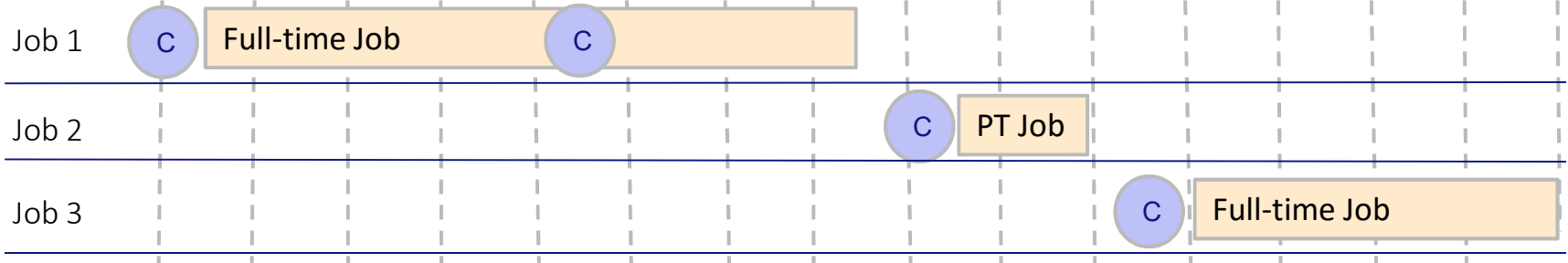
Count ALL jobs created through small business programs in employment numbers

Example: Ferris Buller gets a job!



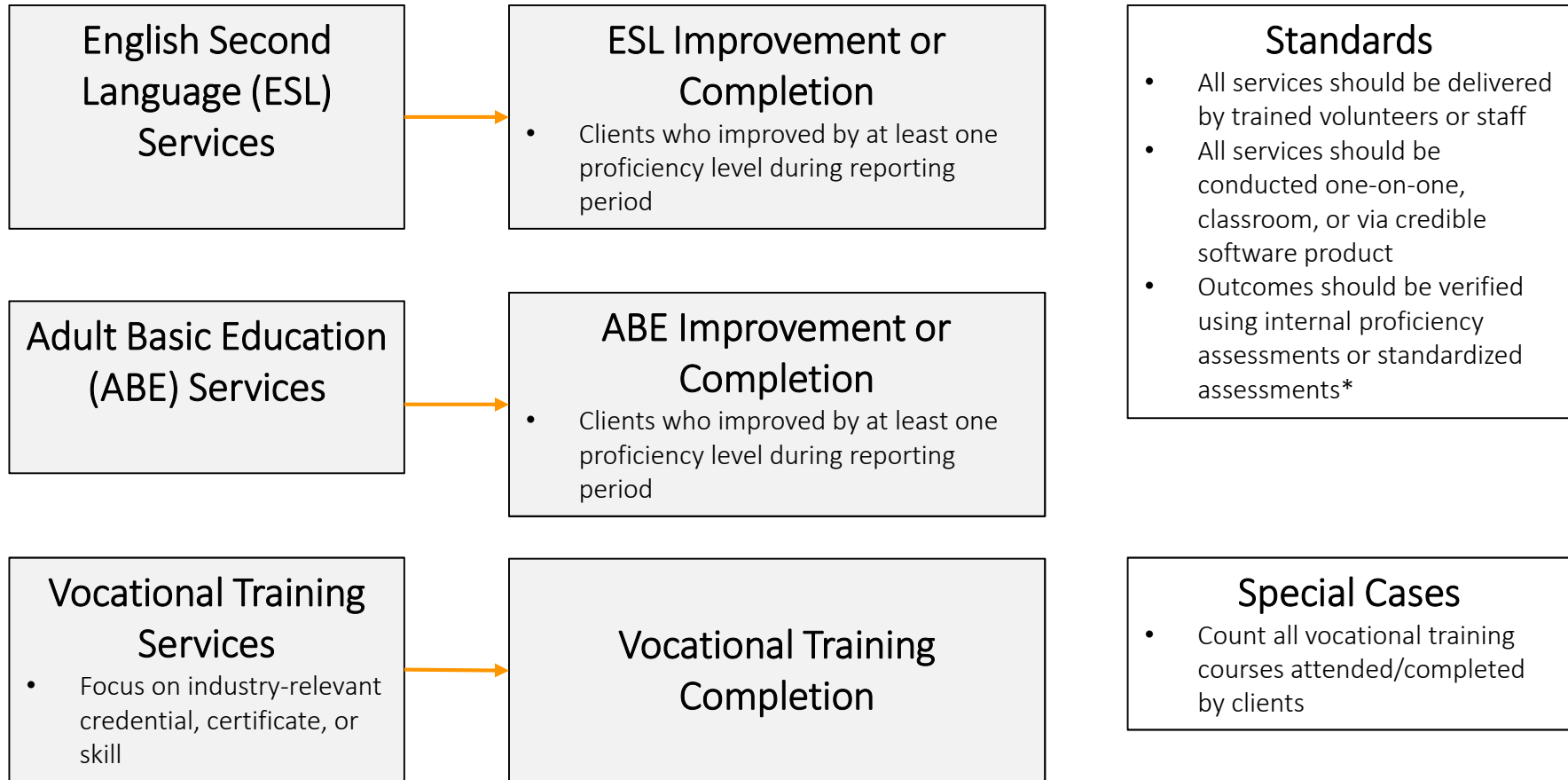
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Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul



What did Ferris do during the grant reporting period?	How do I count it?	Rationale
He came to see an employment coach in September, December, and March	Employment services = 1	Even though Ferris engaged multiple times, this number is <i>unduplicated</i>
He secured two jobs	Employment (full-time) = 1; employment (part-time) = 1	Job 2 and Job 3; job 1 is counted in the previous reporting period.
He retained 2 jobs 30 days	Job retention (30 days) = 2	Job 2 and job 3; job 1 is counted in the previous reporting period.
He retained 2 jobs 90 days	Job retention (90 days) = 2	Job 1 and job 3; job 2 does not last for more than 30 days
He retained 1 job 180 days	Job retention (180 days) = 1	In job 1, Ferris hits 180 days.
His wages were \$7.75, \$8.20, and \$9.75	Average hourly wage at employment = \$8.56	Average of \$7.75, \$8.20, and \$9.75

Training Measures



*TABE, TABE CLAS-E, CASAS, BEST, Wonderlic GAIN, WRAT

Financial Capability Measures



Financial Education Services

Clients who participate in activities designed to increase financial literacy

Financial Coaching Services

Clients who work with a trained financial coach in order to set and achieve relevant financial goals

Savings Increase

- Liquid assets deliberately set aside for future use
- Can include matching dollars

Average Savings Increase

Credit Score Improvement

- FICO or VantageScore

Average Credit Improvement

Unsecured Debt Reduction

- Includes credit card debt, medical debt, education debt, backed bills (non-housing)

Average Debt Reduction

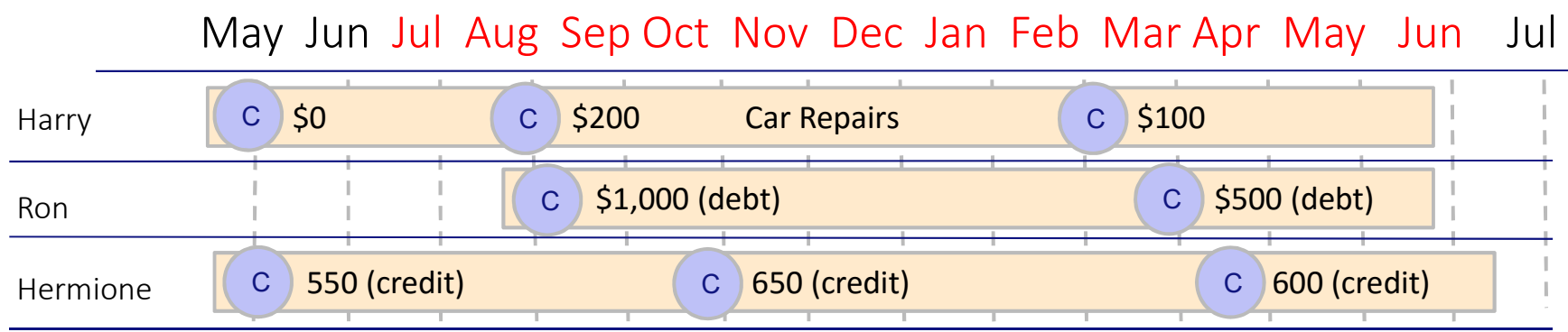
Improved Financial Capability

- Based on Financial Capability Scale

Standards

- Improvement is determined by comparing the amount of savings, credit, unsecured debt, and Financial Capability Scale score at intake with the most recently verified amount of the aforementioned measures
- Credit scores can be verified using free credit score monitors like NerdWallet or Credit Karma

Example: Harry, Ron, and Hermione are on the path to financial stability!

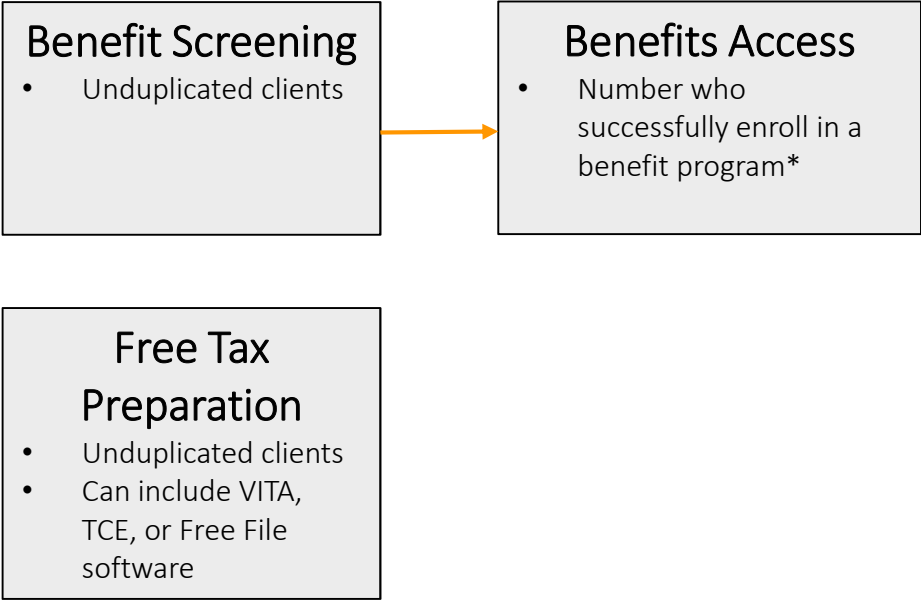


What happened during the reporting period?	How do I count it?	Rationale
Harry, Ron, and Hermione each met with a financial coach	Financial coaching = 3	Even though they each met with a coach multiple times, this number is <i>unduplicated</i>
Harry has a goal to increase savings, and ended up saving \$200 after four months in the program, but then spent \$100 of the savings on car repairs	Number Increase Savings = 1 Savings Amount = \$100	Savings increases, debt reduction, and credit improvement are each calculated by comparing the most recently verified value with the baseline value.
Ron has a goal to reduce debt. He started \$1,000 in debt, but has reduced his debt by to \$500 after 8 months in the program	Number Reduce Debt = 1 Debt Reduction = \$500	
Hermione has a goal to improve credit. She started with a score of 550. She fixed an error on her report and brought it to 650, but then maxed out her credit card, dropping it to 600.	# Improve Credit = 1 Credit Increase = 50	



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Income Support Measures



*SNAP, WIC, TANF, SSI, CHIP, Head Start, Child Care Subsidy, Utility Assistance, Phone Assistance, School Meals

General Reporting Guidelines



- [Standards of Measurement](#)
- **Report on Relevant Measures:** Grantees are only expected to share data on measures that align with service provided in the program.
- **What Counts?:** Only include outputs and outcomes that could be verified during the reporting period. If a client started the program during a previous reporting period but achieve an output or outcome during the current reporting period, include those measures!
- **Unduplicated Clients:** The number of clients included in each output and outcome should be unduplicated unless the measure specifically indicates that duplication is allowed
- **Questions:** If you have any questions, please contact Nissy New and/or refer to the Standards of Measurement Guide.

Questions?

